



# SAGA GROUP PLC VERIFICATION STATEMENT - LIMITED ASSURANCE

**Client:** Saga Group PLC

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On behalf of:  
Saga Plc  
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On behalf of:  
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## **INTRODUCTION**

Carbon Intelligence Energy Services Ltd (Carbon Intelligence) has been contracted by Saga Group PLC (Saga), for the independent third-party verification of direct and indirect carbon dioxide equivalent emissions (CO<sub>2</sub>e) as provided in the 2021/22 company annual report and accounts to a limited level of assurance. This verification exercise has been performed to the ISO 14064-3 standard.

## **DECLARATION OF INDEPENDENCE**

No member of the verification team has a business relationship with Saga, its directors or managers beyond that required of this assignment. We conducted this verification independently and to our knowledge there has been no conflict of interest.

## **ROLES AND RESPONSIBILITIES**

The management of Saga is responsible for the organisation's GHG information system, the development and maintenance of records and reporting procedures in accordance with that system, including the calculation and determination of GHG emissions information.

It is Carbon Intelligence's responsibility to express an independent GHG verification opinion on the emissions as provided in Saga's 2021/22 Annual Report for the period 1<sup>st</sup> February 2021 – 31<sup>st</sup> January 2022.

## **DESCRIPTION OF ACTIVITIES**

The operational boundary being considered for this exercise is defined as the following emission sources:

- Scope 1 (Direct):
  - Combustion of gaseous fuels in facilities
  - Combustion of liquid fuels in facilities and operations
  - Combustion of fuel in vehicle fleet
  - Impact of fugitive gases
- Scope 2 (Energy Indirect)
  - Emissions arising from purchased electricity
  - Location and market based emissions
- Scope 3 (Other Indirect):
  - Fuel and energy-related activities
  - Business travel
  - Working from home



Scope 2 emissions will be calculated using both the location-based and market-based approaches, in accordance with the GHG Protocol.

## OBJECTIVES

The objectives of this verification exercise were, by review of objective evidence, to provide confidence to users of the published GHG emissions data that the reported information and associated statements represent a faithful, true, and fair account of the company's GHG emissions, by confirming that there is no evidence that the emissions report is not materially correct.

## CRITERIA

Criteria against which the verification assessment was undertaken:

### Reporting standard:

- i. Scope 1 & 2 emissions – World Resources Institute/World Business Council for Sustainable Development Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, Revised Edition (the GHG Protocol)
- ii. Scope 3 emissions – World Resources Institute/World Business Council for Sustainable Development Greenhouse Gas Protocol: Corporate Value Chain (Scope 3)

## LEVEL OF ASSURANCE AND MATERIALITY

The chosen level of assurance must reflect the needs of intended users of the GHG assertion as well as the relative degree of confidence required by Carbon Intelligence in order to provide our conclusions.

Carbon Intelligence and Saga agreed that a limited level of assurance will be applied during this verification exercise. For this level of assurance, Carbon Intelligence provides a limited assurance statement asserting that there is no evidence that an emissions report is not materially correct.

Through both qualitative and quantitative consideration, it was agreed that the Carbon Intelligence verification team shall establish a materiality threshold of 5% at the gross organisational level for this exercise.

## VERIFICATION OPINION

We planned and performed our work to obtain the information, explanations and evidence that we considered necessary to provide a limited level of assurance based on the process and procedures conducted.



We conducted our verification of Saga’s GHG assertion, which included assessment of the company GHG information system and monitoring and reporting methodology. This assessment included the collection of evidence supporting the reported data and multiple checks relative to the provisions of the legislation, reporting standard and calculation methodologies referenced in the verification criteria. This statement shall be interpreted with the GHG assertion of Saga as a whole.

Carbon Intelligence’s approach is risk-based, drawing on an understanding of the risks associated with calculating GHG emission information and the controls in place to mitigate these risks. Our examination included assessment, on a limited sample basis, of evidence relevant to the reporting of emission information.

Based on the data and information provided by Saga and the processes and procedures conducted, Carbon Intelligence concludes with limited assurance there is no evidence that the GHG assertion:

- is not materially correct,
- is not a fair representation of the GHG emissions data and information, and
- is not prepared in accordance with the criteria listed above.

It is our opinion that Saga has established sufficient systems for the collection, aggregation and analysis of quantitative data for determination of these GHG emissions for the stated period and boundaries.

The GHG information for the period 01/02/2021 – 31/01/2022 is verified by Carbon Intelligence to a limited level of assurance, consistent with the agreed verification scope, objectives and criteria. 100% of emissions by scope are verified as:

Reporting Period: 01/04/2021 – 31/03/2022			
Scope 1	Scope 2 (location-based)	Scope 2 (market-based)	Scope 3
Reported Emissions: 79,618 tCO <sub>2</sub> e	Reported Emissions: 1,378 tCO <sub>2</sub> e	Reported Emissions: 3 tCO <sub>2</sub> e	Reported Emissions: 2,385 tCO <sub>2</sub>

**OBSERVATIONS**

- Based on our work, Carbon Intelligence considers that material GHG sources within the scope of the verification agreement are appropriately identified and reported on.



**Carbon Intelligence document for:**

Saga Group PLC

- All material errors in reported data identified during the verification process have been duly corrected.

**ATTESTATION**

**Laila Sharif**

**Lead Verifier**

*On behalf of Carbon Intelligence Energy Services Ltd*



No member of the verification team has a business relationship with Intermediate Capital Group, its Directors or Managers beyond that required of this assignment. We conducted this verification independently and to our knowledge there has been no conflict of interest.

This Verification Statement is made solely to the company named in the report, and for the use of the company's directors and employees. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors, for our services, for this report, or for the opinions we express within.